TaxRatesforCalendarYear2020.xls

2020 Tax Rates				
<u>Description</u>	Paycheck Description	<u>Rates</u>	Wage Base Limit	Max. Deductions
Federal Withholding Tax	Federal Withholding	Tax based on Marital Status	No Limit	
Federal Supplemental Tax Rate		22.00%		
Federal OASDI Tax	Federal OASDI/EE	7.65%	\$137,700.00	\$8,537.40
Federal Medicare Tax	Federal MED/EE	1.45%	No Limit	
Additional Medicare Tax (EE Only)	Addl Med	0.90%	All wages over \$200,000	
PA Withholding Tax	PA Withholding	3.07%	No Limit	
NJ Withholding Tax	NJ Withholding	Tax based on Marital Status & number of allowances claimed	No Limit	
Unemployment Insurance Tax	NJ Unempl EE	0.3825%	\$35,300.00	\$135.02
Workforce Development Partnership Fund	NJ WDPF	0.0250%	\$35,300.00	\$8.83
Supplemental Workforce Administrative Fund	NJ SWAF	0.0175%	\$35,300.00	\$6.18
Disability Insurance Tax (NJ SDI)	NJ OASDI/EE	0.26%	\$134,900.00	\$350.74
Family Leave Insurance	NJ FLI /EE	0.16%	\$134,900.00	\$215.84
NJ Withholding Allowance	\$1,000.00			
NJ SDI increased from 0.17% to 0.26% in 2020 NJ FLI increased from 0.08% to 0.16% in 2020				