

THE COLLEGE OF NEW JERSEY

2023 Tax Rates

Description	Paycheck Description	Rates	Wage Base Limit	Max. Deductions
Federal Withholding Tax	Federal Withholding	Tax based on Marital Status & deduction/adjustment elected on Federal W4.	No Limit	
Federal Supplemental Tax Rate		22.00%		
Federal OASDI Tax	Federal OASDI/EE	6.20%	\$160,200	\$9,932.40
Federal Medicare Tax	Federal MED/EE	1.45%	No Limit	
Additional Medicare Tax (EE Only)	Addl Med	0.90%	All wages over \$200,000	
<i>Federal Withholding Allowance (W4's 2022 and prior)</i>	<i>\$4,300</i>			
NJ Withholding Tax	NJ Withholding	Tax based on Marital Status & number of allowances claimed on NJ W4.	No Limit	
Unemployment Insurance Tax	NJ Unempl EE	0.003825%	\$41,100	\$157.21
Workforce Development Partnership Fund	NJ WDPF	0.000425%	\$41,100	\$17.47
Supplemental Workforce Administrative Fund	NJ SWAF	0.000425%	\$41,100	\$17.47
Disability Insurance Tax (NJ SDI)*	NJ OASDI/EE	0.0000%	\$156,800	\$0.00
Family Leave Insurance**	NJ FLI /EE	0.0006%	\$156,800	\$94.08
<i>NJ Withholding Allowance</i>	<i>\$1,000</i>			
PA Withholding Tax	PA Withholding	3.07%	No Limit	